

Bolt

Redesigning city mobility

Overview

Sector: Transportation/Micromobility

HQ: Miami, FL

Source: GP Network

About: Founded in 2018, Bolt's mission is to redesign city mobility around the world with smart, safe and sustainable transportation micro-mobility solutions. Bolt currently offers three uniquely designed personal electric scooters however, soon will expand their product offerings to include bikes and other alternative forms of micro-transportation.

Leadership



Kamyar Kaviani
Co-Founder, Co-CEO



Dr. Bitra Sarahh Haynes
Co-Founder, Co-CEO
FAN Fund GP and Co-Founder

Investment Highlights

- Deeply connected management team and brand ambassadors Ussain Bolt will drive customer adoption
- Mobility-as-a-Service (MaaS) projected to see substantial growth internationally from \$300B to \$500B in 2030 as cities adopt alternative means of transportation to tackle high costs, congestion and pollution in city centers and satisfy consumer demand for micro-mobility solutions to current product and service offerings
- Product designed to increase durability and safety and address unit of economics pain point that current big competitors are struggling to manage
- Domestically and Internationally expanding across 40 US cities and Europe in 2019
- Highly attractive M&A space experiencing massive public attention from recent IPO of Lyft and expected IPO of Uber and private venture capital investment of \$3.1B into the space across 34 deals in 2018

Financing Roadmap

- **\$150MM** Seed Round (2019)
- **\$12MM** Friends and Family Round (2019)
Rokk3r Fuel ExO

BOLTTM